HOMEOWNERS CREDIT

Connecticut law provides for annual tax relief payments to qualified homeowners. ***The following information applies to applications filed in 2024.***

To be eligible for such a grant:

1. You or your spouse must be at least ***65 years of age* *as of December 31, 2023*** **or *over 18 and permanently and totally disabled****.*

**2.** You must be a permanent resident of the State of Connecticut. You cannot be receiving a residency-based exemption elsewhere, such as a Homestead Exemption in Florida.

**3.** Your ***2023*** income cannot exceed **$53,400** if you’re married, or **$43,800** if you’re unmarried.

**Income Definition: Qualifying income is defined as gross income for IRS purposes plus any other income not included in such gross income.**

**4.** You must provide the Assessor with a copy of your **SSA1099** for **2023,** or its equivalent, from Social Security **and** your **2023** **federal income tax return** if you file one. The Assessor may require any other proof of income that may be necessary for the certification of the claim, such as interest/dividend statements and pension statements.

***In Addition to the Above Conditions Homeowners Must:***

1. File an application between ***February 1st and May 15th,*** at least every two years, with the Assessor’s Office of the town where they live.
2. Own the property or hold a tenancy for life or for a term of years, which makes the applicant liable for payment of taxes (CGS Sec. 12-48) or including any owner of property held in trust for such owner, provided such owner or such owner’s spouse are the grantor and beneficiary of such trust (P.A. 19-66). The property must be the applicant’s primary residence (domicile).
3. Credits are determined as a percentage of taxes.

|  |  |  |
| --- | --- | --- |
| **INCOME****OVER TO** $ -0- - $ 22,000 22,000 - 29,500  29,500 - 36,700 36,700 - 43,800 43,800 - 53,400 | **TAX CREDIT AS % OF TAX****MARRIED/SINGLE**50% 40%40% 30% 30% 20% 20% 10%10% 0% | **TAX CREDIT CEILING****MARRIED/ SINGLE**$1,250 $ 1,000 1,000 750 750 500 500 250 250 -0- |

This grant includes minimum credits ranging from $150 to $400.

*Any Questions? Call the Assessor’s Office at 860-535-5098*