

TOWN OF STONINGTON

152 Elm Street • Stonington, Connecticut 06378

BOARD OF FINANCE

REGULAR MEETING
Police Department Meeting Room
Wednesday, July 6, 2016
7:15 PM

Call to order

Comments from the Public

Previous Minutes

Board of Selectman

- Funds Transfer

Director of Finance/First Selectman/Public Works Director:

- Presentation of Con Serv proposal for replacement of Town Hall and Public Works Building lighting fixtures with LED fixtures, to be financed through two loan agreements with Connecticut Light and Power dba Eversource Energy, for the Town Hall and Public Works Buildings, respectively.

- Request for Bid waivers for each LED Lighting Project: Both the Town Hall and Public Works building projects have net costs to the Town in excess of \$20,000, and will require bid waivers, in favor of Con Serv Inc., the preferred vendor. Town Hall project net cost to Town is \$18,188.73. PW building net cost to the Town is \$26,924.62.

- Request to approve sending loan agreements to Town Meeting for approval: Request approval for Board of Selectman to send two loan agreements to Town Meeting. First loan agreement would be for \$18,188.73 for Town Hall lighting replacement project, and 2nd loan agreement would be for \$26,924.62, for PW building lighting replacement project. Both loan agreements would be made with Connecticut Light and Power dba Eversource Energy, with a term of 48 months for each.

Correspondence

Liaison Reports

K-12 Liaison Reports

Adjourn

RECEIVED FOR RECORD
STONINGTON, CT
16 JUN 30 PM 3:10
CYNTHIA LADWIG
TOWN CLERK