

AN ORDINANCE OF THE TOWN OF STONINGTON, CONNECTICUT, PROVIDING FOR AN EXTENSION OF TIME UNDER CONNECTICUT GENERAL STATUTE §12-81k FOR DAVIS STANDARD, LLC TO FILE FOR AN EXEMPTION FOR MACHINERY AND EQUIPMENT FOR THE 2012 GRAND LIST.

WHEREAS, Davis Standard, LLC is a corporation with a research and development center located in Pawcatuck, CT; and

WHEREAS, as a result of a recent change in ownership, Davis Standard, LLC failed to file an exemption request form with the Town of Stonington; and

WHEREAS, Davis Standard, LLC has placed controls and procedures in place to ensure that there will be no further late filings of the exemption request forms; and

WHEREAS, Public Act 03-269 of the Connecticut Legislature, codified as General Statute §12-94e, allows a municipality by vote of its legislative body to grant an extension of time under Connecticut law for an applicant to file late for said exemption; and

WHEREAS, the municipality finds that the failure to file the exemption on time does constitute a hardship for Davis Standard, LLC; and

WHEREAS, the municipality finds that Davis Standard, LLC has made significant investments in manufacturing equipment in new and newly acquired equipment so as to continue manufacturing business and jobs to the Stonington area and therefore finds there to be a net benefit to the economic development of the Town of Stonington;

NOW THEREFORE, BE IT HEREBY ORDAINED BY THE LEGAL VOTERS OF THE TOWN OF STONINGTON IN LAWFUL TOWN MEETING DULY ASSEMBLED THAT:

Section 1. That the ordinances of the Town of Stonington be amended by adding a section to read as follows:

Davis Standard, LLC shall be granted an extension of time until thirty (30) days from the date of the passage of this ordinance by the Town Meeting to claim the exemption from property tax under the provisions of Subsections (72) or (76) of the General Statutes §12-81 for the October 1, 2012 Grand List.

Section 2. That all ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

Section 3. If any provision of this ordinance or the application thereof is held to be invalid such invalidity shall not affect other provisions or applications of any other part of this ordinance which can be given effect without the invalid provisions of applications; and to this end the provisions of this ordinance and the various applications thereof are declared to be severable.

This Ordinance shall become effective following approval by Town Meeting and fifteen (15) days after publication in a newspaper having a substantial circulation within the Town of Stonington.

Adopted: August 26, 2013

Effective: September 12, 2013