

March 12, 2014

The Board of Finance held a special meeting on this date at the Police Department meeting room. Members present were John O'Brien, Chairman; Glenn Frishman, Secretary; Dudley Wheeler; Bryan Bentz; Sandy Grimes and June Strunk. Also present Maryanna Stevens, Director of Finance, Selectmen, staff and residents.

Mr. O'Brien called the meeting to order at 7:00 p.m.

BOE – Budget Transfers – Bill King, SPS Operations Manager explained the proposed 2013-14 Fiscal year budget transfers from the CIP MMS Paint Gym Ceiling line to cover a tractor purchase and line striper paint machine for the fields. Mr. Frishman made a motion to approve the transfers. Mr. Grimes seconded the motion and voting was unanimous.

Budget Deliberations

At this time Mrs. Stevens reviewed with the Board members the following: General Fund Revenue projections, General Fund Expenditures summary, Budget Comparison/Reduction Scenario, Mill rate calculation, Changes to the Budget presented by the First Selectman, Five-year historical budget comparison and a Five-year Fund balance history.

She stated that the Town's proposed 2014-15 budget is \$60,723,456; an increase of \$2,785,793 or 4.81% over the 2013-14 Adopted budget. The mill rate for the proposed 2014-15 budget is 21.34 an increase of 1.46 mills over last year. Mrs. Stevens reiterated that she has used 2013-14 for State of CT grant revenue other than the governor's proposed budget. The Fund Balance is \$1.4 million above two months operating; this is after the DMS roof repair.

Members discussed whether setting a mill rate reduction is best course for deliberations particularly after a revaluation. A starting point was set at a .80 mill rate increase.

After discussion with Town staff present, members made the following budget reductions totaling \$281,200. The mill rate is at 21.23.

Capital Improvements

- Public Information Message Board - \$20,000
- Parking Expansion at Headquarters - \$15,000
- Fleet Upgrade (two vehicles) - \$72,000
- Equipment-Highway Operations - \$53,200
- Ford F250 Pickup Truck - \$24,000

Operating Budget

- Advertising (all departments) - \$45,000
- Dir. Of Administrative Services salary - \$ 2,000
- Communication Specialists salary - \$50,000

At this time, the Board decided to put off additional cuts to the next deliberation scheduled for Wednesday, March 19, 2014.

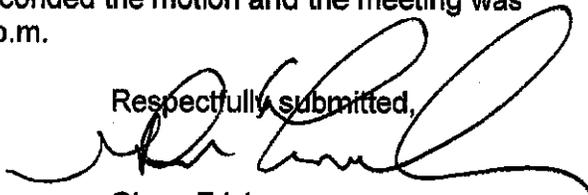
Director of Finance – Nothing to report

Subcommittee Reports

Mr. Grimes reported that there was an Athletic Fields Task Force meeting last week. Mrs. Strunk stated that she thought of a possible course to take with regard to a fee structure. Take the total number of hours fields are available, deduct number of hours schools and recreation use the fields and determine number of hours they are available. Joe Mendonca, Recreation Director stated that they have already determined this information and it was submitted to the Recreation Commission. First Selectman Haberek stated that the Task force is going to have figure out the fee structure and get it to a Town meeting.

There being no further business to come before the Board, Mr. Wheeler made a motion to adjourn. Mr. Bentz seconded the motion and the meeting was unanimously adjourned at 8:17 p.m.

Respectfully submitted,



Glenn Frishman
Secretary

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