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March 25, 2015

The Board of Finance held a special meeting on this date at the Stonington High School Commons. Members present were Chairman Glenn Frishman; Tim O'Brien; Sandy Grimes; Bryan Bentz and June Strunk, Secretary. Also present Town Hall; BOE; Police staff and residents.

Mr. Frishman called the meeting to order at 7:15 p.m.

New Business – Bond resolution for school improvements
Mr. Frishman explained that the Board must make the recommendation, which will then go the Board of Selectmen for placement before the voters. The Public Hearing will be April 13, 2015, a referendum will then be held on April 21, 2015. Mrs. Strunk made a motion to recommend and send to the Board of Selectmen for Town Meeting
Resolution appropriating $69,000,000 for evaluating, planning, designing, repairing, equipping, improving, modifying, renovating and constructing property at the Town's West Vine School, Deans Mill School and Pawcatuck School and authorizing the issue of up to $69,000,000 bonds and notes to finance the appropriation.
Mr. Grimes seconded the motion and voting was unanimous.

Budget deliberations-
Mr. Frishman stated that if the Board of Finance had done nothing, the budget would be a mil rate increase of 2.37 mills. After adjustments, the total budget is down to .91 mil increase.

Mrs. Strunk stated that they need to add $6806.00 after last night's adjustments.

The Board discussed the jeopardy to the schools. Mr. Frishman suggested creating a line for Mystic Middle School roof repairs of $250,000 to prepare for the future anticipated needs. Mr. Bentz asked about a warranty and Mr. King stated he would look into this.

Mrs. Strunk commented on the Police budget line, Communication Specialist and the likely chance that funding would not be received from the State.

Mr. Sullivan provided the current budget figures

General Government	-	$19,271,660.00
Capital Improvement	-	$ 1,368,117.00
Board of Education	-	$35,317,316.00
Debt Service	-	$ 5,135,389.00
		$61,092,302.00

Mrs. Strunk made a motion to send a budget for Fiscal Year 2015-2016 totaling $61,092,302 to Public Hearing with a mill rate of 21.35. Mr. Bentz seconded the motion and voting was unanimous.

There being no further business to come before the Board, Mr. Grimes made a motion to adjourn. Mr. O'Brien seconded the motion and the meeting was unanimously adjourned at 8:15 p.m.

Respectfully submitted,

June Strunk
Secretary

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