

TOWN OF STONINGTON
BOARD OF FINANCE SPECIAL MEETING
Virtual Meeting
Wednesday, July 1, 2020
4:00 PM

The Stonington Board of Finance held a special virtual meeting on this date at 4:00 p.m. The meeting was also streamed on Facebook live and was available via audio on a conference line. Chairman Tim O'Brien, Mr. Glen Frishman, Ms. Lynn Young, Mr. Mike Fauerbach, Ms. Deb Norman, Mr. Bob Statchen, and Mr. David Motherway Jr. were in attendance. Finance Director Jim Sullivan was present. Chairman O'Brien called the meeting to order at 4:05 p.m.

Comments from the Public: None

Previous Minutes:

The following minutes were presented for discussion and approval from the Board:

March 4th - approved
March 10th - approved
April 9th - approved
May 6th - approved
May 12th - approved
June 3rd - approved
June 3rd - approved (joint)
June 23rd - approved

New Business:

Tax Deferment Requests:

- Board members were presented a spreadsheet from Tax Collector Linda Camelio showing just under \$270,000 worth of potential tax revenue has been applied to be deferred and approximately \$78,500 worth of sewer taxes to be deferred. Chairman O'Brien noted that Ms. Camelio suggested that January could potentially see more deferments.

Mr. Fauerbach noted corporate entities on the spreadsheet and inquired if any dialog was initiated with these businesses. Chairman O'Brien stated he had spoken to Ms. Camelio and she did have conversation with all of the applicants and the deferment is available to corporations and individual taxpayers without bias until October. Taxpayers that did not apply for the deferment will be penalized the standard 6%.

Bid Waiver Request:

- Request from Director of Solid Waste John Phetteplace for a bid waiver to purchase 2019 Demo Freightliner truck from Freightliner of Hartford for a net cost after trade of \$125,013.00. Mr. Frishman motioned to approve the bid waiver request. Mr. Statchen seconded. All were in favor. Motion carried.
- Request from Director of Public Works for a bid waiver to engage SK

Mechanical, LLC to complete repairs to West Broad Street School boiler for \$17,000. Ms. Norman motioned to approve the bid waiver request. Mr. Frishman seconded. Public Works Supervisor Tom Curioso advised the board members the burner, coil, and much of the outside components have been replaced and the work would involve the damaged sections needing replacement and a 10-yr warranty on the work will be provided. All board members were in favor. Motion carried.

Line Item Transfers:

- Police Department requests line item transfers for FY19/20 to cover overdrawn accounts. Mr. Frishman motioned to approve the transfers. Mr. Fauerbach seconded. All were in favor. Motion carried.

Additional Appropriations:

- Review of year to date additional appropriations from fund balance FY19/20. No changes from last meeting.

Review of Board of Education monthly line item transfers:

- The Global April 30th report and two budget transfer requests dated January 2020 and two budget transfer requests dated February 2020 were provided to the board members for review. Mr. Fauerbach remarked that he was looking forward to seeing the end of year transfers approved by the Board of Ed and what those may show. Mr. Statchen inquired why the transfers were not signed off by the Superintendent or the Board of Ed. Chairman O'Brien noted that since the Board of Finance has been receiving the transfers, he has not seen a signature. Director of Finance Jim Sullivan stated that the reports are printed from the BOE webpage from their posted agenda's and suggested that the transfers would be signed at the meeting. Mr. Statchen asked if it would be possible to receive the completed signed copies of the transfers for the Board of Finance minutes. Director Sullivan will inquire about receiving signed copies of the transfers for future meetings.

Correspondence: None

Liaison Reports:

- Library Subcommittee Report - Ms. Young recommended removing the Library Subcommittee Report from the agenda as it has been disbanded. Chairman O'Brien concurred and it will be removed from future agendas.
- CIP Liaison Report - No Activity
- WPCA Liaison Report - Ms. Young acknowledged the upcoming scheduled meeting regarding the bond resolution.
- BOE Liaison Report - Chairman O'Brien states that he received an email from the Board of Ed Chair stating at their last meeting a Reopening Task Force has been formed. The Task Force includes members of the Stonington community and they have invited a member of the Board of Finance to serve on the committee. The first meeting will take place in one week and the reopening plan needs to be provided to the State by July 24th. Mr. Glenn Frishman, BOE Liaison, will attend the meeting.

With no further business, Mr. Statchen motioned to adjourn, Mr. Frishman

seconded. All were in favor. Motion carried.

The meeting was adjourned at 4:40 p.m.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Jill A Senior". The signature is written in a cursive, flowing style with a large initial "J".

Jill A Senior

Recording Secretary Board of Finance