

TOWN OF STONINGTON

152 Elm Street • Stonington, Connecticut 06378

BOARD OF FINANCE MEETING

Police Dept. Meeting Room

Wednesday, June 05, 2019

7:15 PM

Call to order

Pledge of Allegiance

Comments from the Public

Previous Minutes

New Business

Update on status of Stillman Mill demolition project and proposal from demolition company.

Update on Town Dock Fuel Tank Replacement Project from Town Engineer.

Bid Waiver Requests:

- BOE Facilities Director requests a bid waiver for the fire alarm system at Stonington High School for \$55,950.
- Public Works Director requests 6 bid waivers for various contractors for highway work off of either the State Bid List, or CRCOG, see attached request.
- Public Works Director requests bid waiver for purchase of two vehicles off the State Bid List, and bid waiver to purchase Shed from Kloter Farms for \$23,683 with slab for \$8,450 from Concrete Slabs by Drab, LLC, see attached request.

Request from Public Works Director:

- Request from Public Works Director to purchase additional piece of equipment with surplus funds in Highway 19/20 fiscal CIP budget, for \$9,099.99.

Line Item Transfer Requests from various departments as follows:

- First Selectman
- Emergency Management
- Finance
- Board of Finance
- Administrative Services
- Assessor
- WPCA
- Building Dept.
- Economic Development Commission
- Solid Waste
- Public Works

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STONINGTON, CT.
19 JUN -4 AM 10:37
CYNTHIA LADWIG
TOWN CLERK

Additional appropriations:

- Review of year to date additional appropriations from fund balance. – No change from prior month.

Review of BOE monthly line item transfers.

Review of budget adjustments made during deliberations.

Discussion of possible bond issuance for Education, WPCA, Sidewalk, and other long-term capital expenditures.

Discussion and review of debt, debt financing, and debt benchmarks.

Review opinion from Town Attorney on agenda presentation.

Discussion of Member White's recommendations for next year's budget presentation.

Correspondence

Liaison Reports

- K-12 Building Committee Report
- Library Subcommittee Report
- CIP Liaison Report
- WPCA Liaison Report
- BOE Liaison Report

Adjourn