

TOWN OF STONINGTON

152 Elm Street • Stonington, Connecticut 06378

BOARD OF FINANCE SPECIAL MEETING

Mystic Middle School Cafe

Wednesday, May 08, 2019

7:15 PM

Call to order

Pledge of Allegiance

Comments from the Public

Previous Minutes

New Business

Line Item Transfer Requests: (Possible action items)

- IT Manager requests transfer of \$1,501 from a/c#10122-80315-88259 "IT Training" to a/c#10122-80155 "Internet Hosting".
- Tax Collector requests line item transfer of \$785.00 from a/c#10135-80141 "Advertising" to a/c#10135-80140 "Postage" of \$700.00 and to a/c#10135-80150 "Professional Ass. & Publications" of \$85.00.

Additional appropriations: (Possible action items)

- Review of year to date additional appropriations
- Request approval of appropriation of \$125,000 from fund balance to a/c#10137-80372 "Claims and Damages" for costs of demolition of Stillman Ave. Mill property.
- Request from EDC commission for additional appropriation of \$3,000 to a/c#10106-80139 "Consulting Services" for architectural services associated with the Campbell Grain building. To be funded from a \$3,000 grant from Washington Trust.

Appointment of Audit Firm for 18/19 year-end audit. – PFK O'Connor Davies (Possible action item)

Review of BOE line item transfers.

Discussion of possible bond issuance for Education, WPCA, and other long-term capital expenditures.

Discussion of debt policy (Possible action item)

Discuss Stillman Mill demolition, testing results & removal of debris and possible associated environmental and financing issues, and effect on fund balance. (Possible action item)

Discuss approved 19/20 budget presentation and contents of budget.

Discuss latest proposed state grant figures.

RECEIVED FOR RECORD
STONINGTON, CT
19 MAY - 7 PM 2:05
CYNTHIA LADWIG
TOWN CLERK

Discuss finalized October 1, 2018 Net Grand List and effect on 19/20 budget.

Discuss possible revocation of approved motion from the April 17th meeting, approving Chem Scope as hazardous materials testing firm at the Stillman Ave mill site, as this specific action was not required.

Correspondence

Liaison Reports

- K-12 Building Committee Report
- Library Subcommittee Report
- CIP Liaison Report
- WPCA Liaison Report
- BOE Liaison Report

Adjourn