

TOWN OF STONINGTON
BOARD OF FINANCE
PUBLIC HEARING
TUESDAY, MARCH 26, 2024
7:00 P.M.

Notice is hereby given that the Board of Finance of the Town of Stonington will hold a Public Hearing in the Stonington High School auditorium, 176 S. Broad St., Stonington on March 26th at 7:00 p.m. for the following purpose:

To present the itemized estimates of expenditures of the Town for Fiscal Year 2024-2025 as recommended by the Board of Finance and to hear the citizens of the Town in regard to any appropriation which they are desirous that the Board recommend or reject. A copy of the budget, as recommended, is available for review in the office of the Town Clerk and online at www.stonington-ct.gov on the Finance Department webpage. A summary of that recommended budget is as follows:

Office of the Selectman	\$ 1,615,092
Dept. of Administrative Services	\$ 5,431,695
Dept. of Assessment	\$ 472,817
Dept. of Finance	\$ 1,999,569
Debt Service	\$ 7,100,156
Dept. of Planning & Land Use	\$ 524,373
Dept. of Public Works	\$ 8,974,260
Dept. of Police Services	\$ 7,637,366
Dept. of Human Services	\$ 1,685,893
Board of Education	\$ 43,670,988
Schedule C: Land, Bldg., Improvements & Equipment	\$ <u>4,709,709</u>
TOTAL RECOMMENDATION	<u>\$ 83,821,918</u>

Based upon the above recommendation the estimated level of taxation for Fiscal Year 2024-2025 is at 17.86 Mills. Of the above budget, the amount to be raised by taxes is \$72,069,772.

Dated at Stonington, Connecticut this 20th day of March, 2024.

/s/ Tim O'Brien, Chairman