



**Town of Stonington**  
**Economic Development Commission**  
 152 Elm Street  
 Stonington, Connecticut 06378

**COMMISSIONERS**

**Dave Hammond**  
 Chairman

**Kevin Bowdler**  
 Vice Chairman

**Jim Lathrop**  
 Member

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 Member

**Richard Balestracci**  
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 Member

**Bill Hobbs**  
 Member

**Virginia Abernathy**  
 Member

**Pete Robinson**  
 Member

**OPEN**  
 Alternate

**Chris Donahue**  
 Alternate

**Cullen Hagan**  
 Alternate

*EDC Mission:  
 To assist in the  
 establishment of new  
 business in Stonington;  
 finding business  
 locations; State of  
 Connecticut and local  
 assistance and  
 incentives; introductions  
 to area officials and  
 business leaders; and area  
 statistics and information.*

**FINAL MINUTES**  
**Special Meeting**  
**Tuesday, September 29, 2020**  
 Town Hall  
 152 Elm Street  
 Stonington, CT 06378

Attending: EDC: Dave Hammond, Cullen Hagen, Rich Balestracci; DoP: Susan Cullen


The Meeting was called to order at 8:30 a.m.

Discussion examined the feasibility of developing a proposal for a Tax Increment Financing (TIF) Policy in Stonington.

- a. Efforts-to-date and source materials were reviewed:
  - i. May 2017 Groton Town Council meeting presentation.
  - ii. March 2018 Groton Adopted Policy.
  - iii. May 2019 Draft Stonington Policy, including a Draft District Master Plan for downtown Pawcatuck.
  - iv. April 2019 Community Conversation.
- b. A possible path forward was assessed – action steps:
  - i. Draft Stonington Policy “about 80% complete” – need to finalize. Use Groton as a benchmark (Dave, with Cullen and Rich).
  - ii. Draft District Master Plans for Exit 90 and Exit 92 that could lead to “Lifestyle Center” pedestrian-friendly villages. Preference for investments to be directed toward infrastructure that benefits the entire district rather than single developers (Dave / Rich – Exit 90, Cullen Exit 92).
  - iii. If the two above can be accomplished, then:
    - 1. Revisit key stakeholders – Boards of Finance and Selectmen. Timing issue in COVID era.
    - 2. Hold additional Community Conversations to gain public support and build awareness.
    - 3. Determine structure of a TIF Advisory Committee.
    - 4. Identify additional steps that would lead to a Town Meeting vote where a Policy would be adopted.

The Meeting was adjourned at 9:30 a.m.  
 Respectfully submitted,

Dave Hammond, Chairman  
 Economic Development Commission

  
 David Hammond, Chairman  
 Approved October 27, 2020