



Town of Stonington
Economic Development Commission
152 Elm Street
Stonington, Connecticut 06378

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EDC Goals:
To assist in the establishment of new business in Stonington; finding business locations; State of Connecticut and local assistance and incentives; introductions to area officials and business leaders; and area statistics and information.

FINAL MINUTES

Special Meeting

Tuesday, April 17, 2018

Stonington Town Hall

152 Elm St, Stonington, CT

Attending: EDC: Dave Hammond, Kevin Bowdler, Jim Lathrop, Rich Balestracci;
Department of Planning: Jason Vincent; Guest Speaker: Michael Andreana

1. The meeting was called to order at 9:05 a.m.
2. Discussion: Continued in information gathering phase to develop a plan including actions and steps in support of a proposal to implement the Tax Increment Financing (TIF) Policy in Stonington.
 - a. Guest subject matter expert, Michael Andreana of Pullman and Comley, who drafted the current CT TIF legislation, explained and answered questions about the TIF framework.
 - b. Next steps include drafting a Policy proposal, and engaging residents and Town officials through the EDC's Community Conversation process.
3. The meeting was adjourned at 10:15 a.m.

Dave Hammond, Chairman
Economic Development Commission

Dave Hammond, Chairman

Approved May 16, 2018