

May 10, 2017

A Special Meeting of the Board of Finance was held on this date in the meeting room of the Wequetequock Fire Department. Members present were June D. Strunk, Secretary; Glenn Frishman, Tim O'Brien and Blunt White. Chairman Bryan Bentz and Mike Fauerbach were absent. Finance Director Jim Sullivan was also present.

Mrs. Strunk called the meeting to order at 7:15pm.

Mrs. Strunk opened the meeting by thanking her fellow Board members as well as other Town boards for working together on this budget and stated that she appreciated all of their hard work and collaboration.

Set Mill Rate-Mr. Frishman made a motion to set the mill rate for the fiscal year beginning on July 1, 2017 at 22.98 mills, Mr. White seconded, and voting was unanimous.

Bid Waiver- Director Sullivan explained that the bid waiver is to aid in the upgrade of the town's remaining property, which is not in compliance, to meet FEMA requirements in order to get back into the CRS flood insurance program. He stated that town residents will receive large policy discounts when this is done. Mr. White asked if this figure was just an estimate. Mr. Sullivan noted that the contract is with Harbour Towne to do the work, and the Town has a separate agreement with the homeowner who agreed to the work. Mrs. Strunk said that this was favorable as the Town will have control over the expenses that way. Mr. O'Brien made a motion to approve the waiver to engage Harbour Towne Development for \$13,110 for flood zone remediation, Mr. Frishman seconded, and voting was unanimous.

RFP Submissions-The Board discussed previously reviewed RFP submissions for auditing services. Director Sullivan noted that of the two companies being considered, one, Clifton Larson Allen, is out of state and

may not be familiar with Connecticut requirements. Mr. O'Brien stated that he is hesitant to dismiss due to proximity alone. He also suggested the town do a post-audit review of the company that is hired. Director Sullivan stated that he has worked with staff from PFK O'Connor Davies, as some have come from the prior auditor, CohnReznick, and that they are highly qualified and he would recommend them. Mrs. Strunk said she would like Director Sullivan to work with the organization he is most comfortable with. She asked how long the auditor is hired for. Director Sullivan stated it would be for 2 years guaranteed with an option for two more. Mr. Frishman made a motion to hire PFK O'Connor Davies, Mr. White seconded, and voting was unanimous.

With no further business to come before the Board, Mr. O'Brien made a motion to adjourn, Mr. Frishman seconded, and voting was unanimous.

The meeting was adjourned at 7:41pm.

Respectfully Submitted,

A handwritten signature in cursive script, appearing to read "June D. Strunk".

June D. Strunk
Secretary

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