



Town of Stonington
Economic Development Commission
152 Elm Street
Stonington, Connecticut 06378

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Member

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Alternate

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Alternate

OPEN
Alternate

EDC Goals:
*To assist in the
establishment of new
business in Stonington;
finding business
locations; State of
Connecticut and local
assistance and
incentives; introductions
to area officials and
business leaders; and area
statistics and information.*

FINAL MINUTES

Special Meeting

Thursday, May 10, 2018

Stonington Town Hall
152 Elm St, Stonington, CT

Attending: EDC: Dave Hammond, Kevin Bowdler, Jim Lathrop; Department of Planning: Jason Vincent, Keith Brynes; Assessment Department: Marsha Standish; Public: Sal Ritacco, Michael Lech

1. The meeting was called to order at 9:05 a.m.
2. Discussion: continued to develop a plan in support of a proposal to implement the Tax Increment Financing (TIF) Policy in Stonington, including action steps, timeline, and responsible individuals.
 - a. An investor / property owner / realtor / resident Info Forum is planned for June 14, 2018 from 3-5 p.m. at the PNC: PV-5 and HMD explainer, one-year lookback, Intro to TIF, opportunities.
 - b. A request will be made to be on the Board of Selectmen Agenda for July 11, 2018 meeting, seeking BoS support for development of a Draft Policy.
3. The meeting was adjourned at 10:00 a.m.

Respectfully submitted,
Dave Hammond, Chairman
Economic Development Commission

Dave Hammond, Chairman
Approved May 16, 2018