

*Minutes of the Special Meeting of the Board of Finance  
May 16, 2018*

The Stonington Board of Finance held a special meeting on May 16, 2018 in the Town Hall Meeting Room. Members present were: June Strunk, Glenn Frishman, Blunt White and Lynn Young. Members present by telephone were Tim O'Brien and Danielle Chesebrough. Mike Fauerbach was absent.

Chairwoman Strunk called the meeting to order at 12:00 p.m.

James Sullivan, the Director of Finance, presented the board with a bid waiver request for the purchase of an underground fuel storage tank for the Pawcatuck Middle School from the John W. Kennedy Company of Rhode Island in the amount of \$24,465.00.

Lynn Young asked why there was a rush to supply this tank rather than have it remain as part of the bidding process for the tank replacement project. Director Sullivan explained that the lead-time to order the tank is 12 weeks, which is longer than the project engineers anticipated. Director Sullivan further explained that the tank needed to be installed prior to the students' return to school so it was imperative that it is ordered now. Director Sullivan also noted that the original estimate for the cost of this tank was approximately \$33,000 and that the actual cost would be \$24,465, a substantial savings.

A motion to approve the above bid waiver request was made by Glenn Frishman and seconded by Lynn Young. With no further discussion, the motion was passed unanimously.

Chairwoman Strunk presented two additional bid waiver requests from the K-12 Building Committee to purchase administrative furniture for the Deans Mill and West Vine Street School projects. Chairwoman Strunk explained that the project architect solicited quotes from two quality vendors, Insalco and Red Thread, both of whom are on the State Contract List.

The Red Thread quote for Deans Mill is \$41,772.10. The Insalco quote is \$39,036.35 for identical equipment, hence the project architect recommended that the K-12 Committee select Insalco. The budgeted amount for this equipment is \$48,900 so the Insalco quote represents considerable savings.

A motion to approve the Deans Mill furniture bid waiver request was made by Glenn Frishman and seconded by Lynn Young. With no further discussion, the motion was passed unanimously.

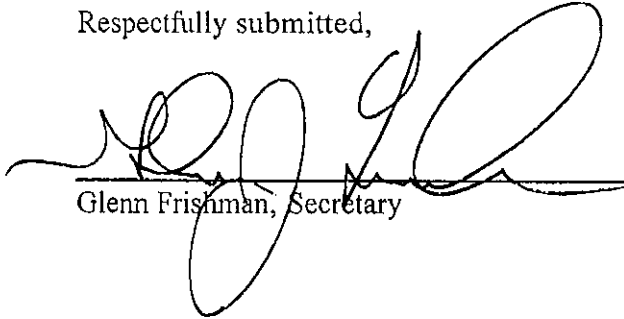
The Red Thread quote for the West Vine Street School is \$34,721.17. The Insalco quote for the same equipment is \$32,146.76. Therefore, the project architect recommended that the K-12 Building Committee again select Insalco. The budgeted

amount for this equipment is \$39,000. Consequently, the Insalco quote reflects substantial additional savings.

A motion to approve the West Vine Street School bid waiver request was made by Glenn Frishman and seconded by Lynn Young. With no further discussion, the motion passed unanimously.

At 12:25 p.m., a motion to adjourn was made by Glenn Frishman and seconded by Lynn Young. The motion passed unanimously.

Respectfully submitted,



Glenn Frishman, Secretary

6.15.18  
Date