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July X, 2016

The Board of Finance held a regular meeting on this date at the Police Department meeting room. Members present were Bryan Bentz, Chairman; Tim O'Brien; Glenn Frishman and June Strunk, Secretary. Also present First Selectman Rob Simmons; Finance Director Jim Sullivan; Director of Public Works Barbara McKrell and residents.

Mr. Bentz called the meeting to order at 7:15 p.m.

**Comments from the Public** – None

**Previous Minutes** – Mr. Frishman made a motion to approve the previous minutes. Mrs. Strunk seconded and the motion passed unanimously.

**Board of Selectman – Funds Transfers** - After discussion, Mr. Frishman made a motion to approve the transfer of \$15,000 from the FY 15/16 Highway Snow Labor line to Administrative Services. Mr. O'Brien seconded the motion and the motion passed unanimously.

**Director of Finance/ First Selectman/Public Works Director** –

- Mrs. McKrell presented a proposal for replacement of lighting fixtures with LED fixtures to be financed through two loan agreements with Connecticut Light and Power dba EversourceEnergy. She stated that she has two reports from ConServ detailing past usage for the Town hall and Public Works buildings. Mr. Frishman asked about the interest rate, it is zero percent. Mr. Bentz asked if the Board of Education was also involved in this proposal, Mrs. McKrell was not aware that they are. Mr. Sullivan distributed an amortization schedule to show the savings to the Town. Members discussed the cost effectiveness, risk, warranty and life span of LED fixtures. Mr. O'Brien stated that his building has adopted this change recently.
- Bid Waivers for LED lighting project – Mr. Frishman made a motion to approve the request for bid waivers for both the Town Hall, Public Works buildings in favor of ConServ Inc. Mr. O'Brien seconded the motion, and voting was unanimous.

At this time, Mr. Frishman made a motion to add the Human Services building to the LED Lighting project proposal for consideration. Mrs. Strunk seconded and all members unanimously supported this addition.

- Loan agreements for Town meeting approval – Mr. O'Brien made a motion to approve sending loan agreements with Connecticut Light and Power dba Eversource Energy with a term of 48 months to the Board of Selectmen to present at a Town meeting for approval of lighting replacement project for Town Hall, Public Works and Human Services buildings.

**Correspondence** - None

**Liaison reports** –

Mr. O'Brien met with the retirement board and stated they reviewed two proposals for both the 401A and 457 plans. He stated that he has reservations and looks forward to the spec meeting to be held July 14, 2016 with the attorney to discuss the impetus for the next steps.

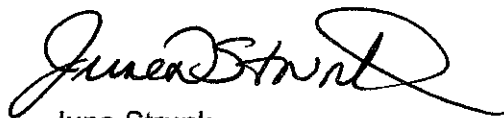
**K-12 Liaison reports** -

Mrs. Strunk stated that there will be a July 11, 2016 meeting with the State; square footage for reimbursement is to be reviewed. They've gotten the reimbursement rate and hopefully by August they'll know the square footage to be reimbursed.

No further information has been received to date regarding bonding. They are now in the design, development phase; ie materials and layout.

There being no further business to come before the Board, Mr. O'Brien made a motion to adjourn. Mrs. Strunk seconded the motion and the meeting was unanimously adjourned at 7:45 p.m.

Respectfully submitted,



June Strunk  
Secretary