

**TOWN OF STONINGTON
RETIREMENT BOARD
September 20, 2017**

The Stonington Retirement Board held a special meeting on this date at 9:00 a.m., at the Stonington Police Department. Board members present were: Vincent A. Pacileo III, Chairman; Bill King, Tim O'Brien and Terry Stefanski. Also in attendance were James Sullivan, Finance Director and Attorney Bruce Barth from Robinson and Cole. Devon Francis and Laura Gineo from Fiduciary Investment Advisors (FIA) were available by telephone.

The meeting was called to order at 9:00 a.m.

Action to Terminate Black Rock Allocation Fund:

Mr. Pacileo stated that the Board voted unanimously via e-mail in July to terminate the allocation fund but need to record the vote on the record. Devon Francis stated that it was time to move away from that fund. A motion was made by Mr. Pacileo, seconded by Mr. King and voted unanimously to terminate the fund.

Action to Act on Recommendations of FIA Diagnostic Review 457(b) and 401(a):

Ms. Gineo briefly updated the Board on the Review of the 457(b) and 401(a) plans. A motion was made by Mr. King, seconded by Mr. O'Brien and voted unanimously to approve the recommendations made by FIA.

Approval of Minutes from December 14, 2016 and May 11, 2017 Meetings:

A motion was made by Mr. Pacileo and seconded by Mr. King to approve the December 12, 2016 meeting minutes. Discussion: Attorney Barth stated that 401A should be changed to 401(a). The vote was unanimous to approve the minutes with the suggested change.

A motion was made by Mr. Pacileo, seconded by Mr. King and voted in favor of approving the May 11, 2017 minutes. Mr. Stefanski abstained.

There being no further business to come before the Board, the meeting adjourned at 9:24 a.m.

Respectfully submitted,



Vincent A. Pacileo, III
Chairman

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