

## **Town of Stonington**

## **Economic Development Commission**

152 Elm Street

Stonington, Connecticut 06378

## COMMISSIONERS

**Dave Hammond** 

Chairman

Kevin Bowdler

Vice Chairman

Jim Lathrop

Member

Suzanne Lane

Member

Richard Balestracci

Member

Dan McFadden

Member

**Danielle Chesebrough** 

Member

Virginia Abernathy

Member

**Pete Robinson** 

Member

**Ed Planeta** 

Alternate

**Bill Hobbs** 

Alternate

OPEN

Alternate

EDC Goals:

To assist in the

establishment of new business in Stonington;

finding business

locations; State of

Connecticut and local

assistance and

incentives; introductions

to area officials and

business leaders; and area

statistics and information.

**FINAL MINUTES** 

Special Meeting

Wednesday, November 7, 2018

**Human Services Building** 

166 South Broad Street, Pawcatuck, CT

Attending: EDC – Jim Lathrop, Dave Hammond, Rich Balestracci; Dept of Planning: Jason

Vincent.

The meeting was called to order at 8:30 a.m.

Discussion was held to develop a proposal to implement a Targeted Community Investment strategy in the Town of Stonington, using the Tax Increment Financing (TIF)

tool as provided by CT State Statute. No decisions were made and the discussion will be

continued.

The meeting was adjourned at 10:00 a.m.

Respectfully Submitted,

Dave Hammond, Chairman

**Economic Development Commission** 

David Hammond, Chairman

Approved November 14, 2018