

**TOWN OF STONINGTON
RETIREMENT BOARD
December 6, 2017**

The Stonington Retirement Board held a regular meeting on this date at 9:00 a.m., at the Stonington Police Department. Board members present were: Vincent A. Pacileo III, Chairman; Bill King and Tim O'Brien. Also in attendance were James Sullivan, Finance Director, Attorney Bruce Barth from Robinson & Cole, Devon Francis from Fiduciary Investment Advisors (FIA), Bill Wollacott from Hooker & Holcombe and Thomas Wall from Wells Fargo.

The meeting was called to order at 9:00 a.m.

Review of Actuarial Valuation DB Plan:

Ms. Francis updated the Board regarding the 3rd Quarter 2017 Investment Review of the Town of Stonington Pension Plan.

Review Asset Allocation and Fund Performance DB Plan:

There was a general discussion regarding the allocation and fund performance for the DB Plan.

Update: Mapping Process 401(a) and 457 Plans

Ms. Francis, Mr. Pacileo and Mr. Wall discussed the mapping process.

(Both the Actuarial report from Hooker & Holcombe and the 3rd Quarter 2017 Investment Review are available in the Administrative Services Department)

Approval of Minutes from September 20, 2017:

A motion was made by Mr. O'Brien, seconded by Mr. King and voted in favor of approving the September 20, 2017 minutes.

There being no further business to come before the Board, the meeting adjourned at 10:47 a.m.

Respectfully submitted,



Vincent A. Pacileo, III
Chairman

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