



Town of Stonington
Economic Development Commission
152 Elm Street
Stonington, Connecticut 06378

COMMISSIONERS

Dave Hammond
Chairman

Kevin Bowdler
Vice Chairman

Jim Lathrop
Member

Suzanne Lane
Member

Richard Balestracci
Member

Dan McFadden
Member

Danielle Chesebrough
Member

Virginia Abernathy
Member

Pete Robinson
Member

Ed Planeta
Alternate

Bill Hobbs
Alternate

OPEN
Alternate

*EDC Goals:
To assist in the
establishment of new
business in Stonington;
finding business
locations; State of
Connecticut and local
assistance and
incentives; introductions
to area officials and
business leaders; and area
statistics and information.*

FINAL MINUTES
Special Meeting
Monday, November 26, 2018
Town Hall
152 Elm Street
Stonington, CT 06378

Attending: EDC – Jim Lathrop, Rich Balestracci; Dept of Planning: Jason Vincent.

The meeting was called to order at 8:30 a.m.

Discussion was held to develop a proposal to implement a Targeted Community Investment strategy in the Town of Stonington, using the Tax Increment Financing (TIF) tool as provided by CT State Statute. No decisions were made and the discussion will be continued. Action: Plan a TCI Communication event in late January, date and content TBD.

The meeting was adjourned at 10:00 a.m.

Respectfully Submitted,

Dave Hammond, Chairman
Economic Development Commission

David Hammond, Chairman
Approved January 16, 2019