



Town of Stonington
Economic Development Commission
152 Elm Street
Stonington, Connecticut 06378

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*EDC Goals:
To assist in the
establishment of new
business in Stonington;
finding business
locations; State of
Connecticut and local
assistance and
incentives; introductions
to area officials and
business leaders; and area
statistics and information.*

FINAL MINUTES
Special Meeting
Wednesday, January 9, 2019
4 Mechanic St., Pawcatuck, CT

Attending: EDC – Jim Lathrop, Rich Balestracci, Danielle Chesebrough, Dave Hammond;
Dept. of Planning: Jason Vincent; The Westerly Sun: Catherine Hewitt

The meeting was called to order at 8:45 a.m.

The team considered action steps and strategies for the Campbell Grain building property in downtown Pawcatuck that might result in highest and best use. Discussion and action steps included:

- a. Explore sources of funding to obtain conceptual drawings that might inspire the imaginations of the owner, investors, and the public for what might be.
- b. Supplement existing drone footage with a 360 from top of potential building to highlight extraordinary panoramas.
- c. EDC work to support successful potential development: create map of amenities within ~0.5 mile radius (railroad station, grocery store, restaurants, entertainment, library, park, retail); rent comps; TCI; potential grand list growth and multiplier; UCONN Civil engineering technical assessment of river walk extensions from Donahue Park.

No decisions were made and discussion will continue. The team will report out at the January 16TH regular EDC Meeting.

The next meeting for the Grain Team was set for January 24th at 8:30 a.m.

The meeting was adjourned at 10:00 a.m.

Respectfully Submitted,

Dave Hammond, Chairman
Economic Development Commission

David Hammond, Chairman
Approved January 16, 2019