

Town of Stonington Economic Development Commission

152 Elm Street Stonington, Connecticut 06378

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Ward Smith Alternate

EDC Goals:
To assist in the
establishment of new
business in Stonington;
finding business
locations; State of
Connecticut and local
assistance and
incentives; introductions
to area officials and
business leaders; and area
statistics and information.

FINAL MINUTES

Special Meeting Tuesday, March 27, 2018 8:30 a.m.

Stonington Town Hall 152 Elm St., Stonington, CT

Attendees: EDC: Dave Hammond, Jim Lathrop, Rich Balestracci; Town: Jason Vincent, Keith Brynes

- 1. The meeting was called to order at 9:10 a.m.
- The meeting was to continue EDC efforts in information gathering phase of developing a proposal to implement the Tax Increment Financing (TIF) Policy in Stonington. The agenda was *deferred* as the guest speaker could not make the meeting. We will seek to reschedule. No actions or decisions.
 - a. Guest subject matter expert: Michael Andreana of Pullman and Comley, who drafted the current CT TIF legislation, will explain and answer questions about the TIF framework.
- 3. The meeting was adjourned at 9:36 a.m.

Respectfully submitted,

Dave Hammond, Chairman
Economic Development Commission

Dave Hammond, Chairman Approved April 18, 2018