



# TOWN OF STONINGTON

## BOARD OF FINANCE

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Tim O'Brien, Chairman  
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Lynn Young, Secretary  
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### ATTENTION: BOARD OF FINANCE REQUESTS YOUR INVOLVEMENT

The Town of Stonington Board of Finance (BoF) is providing summary information for the proposed Fiscal Year 2024/2025 Municipal and Education Budgets as represented below. *This version represents the proposed budget that has been provided by the First Selectman to the Board of Finance for discussion and is not final.* You can find the proposed detailed budget book on the Town's [website](#) along with the calendar for all budget related meetings .

As currently proposed, the Mill Rate would rise from 17.45 to 19.45, a percentage increase of 11.46% or an increase of \$200.00 for every \$100,000 of assessed property value. You can find your assessed value on the Town's [GIS website](#). To calculate property tax, you can use the Town's Tax Calculator found [here](#), or divide the assessed value by 1,000 and multiply the resulting number by the Mill Rate.

The Board of Finance publicly reviews all budget requests. Following the Board of Finance deliberations, a revised budget will be posted before the March 26 Public Hearing. We are seeking public participation by email at [BoF@stonington-ct.gov](mailto:BoF@stonington-ct.gov), letter, or comment at the public hearing in advance of the referendum. Please note that public comments will only be permitted at the Public Hearing because of time constraints. The BoF looks forward to collaborating with Municipal and BoE leadership to best serve Town of Stonington residents and taxpayers.

### Summary of 2024-2025 First Selectman's Proposed Budget as Submitted to Board of Finance

	2023/2024 Adopted Budget	2024/2025 First Selectman's Proposed Budget	% Change	% of Total
<b>Total Spend</b>	<b>80,159,204</b>	<b>86,836,731</b>	8.33%	
Revenues -Other Than Taxes	-6,636,491	-8,327,146	25.48%	
Use of Fund Balance	-3,800,000	TBD		
<b>Amount to be Raised in Taxes</b>	<b>69,722,713</b>	<b>78,509,585</b>	12.60%	
<b>Mill Rate</b>	<b>17.45</b>	<b>19.45</b>	11.46%	
<b>Expenses</b>				
General Operations	27,238,731	28,420,187	4.34%	32.73%
Education	41,641,074	43,993,577	5.65%	50.66%
Debt Service	7,614,625	7,100,156	-6.76%	8.18%
Capital Improvement Program (CIP)	3,664,774	7,322,811	99.82%	8.43%

## Detailed Spend for Board of Education and Municipal Budgets as Proposed

	2023/2024 Adopted Budget	2024/2025 First Selectman's Proposed Budget	% Change	% of Total
<b>Municipal Expenditures</b>				
First Selectman	1,131,595	1,502,682	32.79%	1.73%
Admin Services	5,207,028	5,423,595	4.16%	6.25%
Assessment	448,682	472,817	5.38%	0.54%
Finance	1,812,920	1,979,569	9.19%	2.28%
Planning	613,890	524,373	-14.58%	0.60%
Public Works	8,578,298	9,203,164	7.28%	10.60%
Police	7,501,440	7,604,519	1.37%	8.76%
Human Services	1,944,878	1,709,468	-12.10%	1.97%
Debt Service (Town & WPCA)	4,107,325	3,697,856	-9.97%	4.26%
Capital Improvement Program (CIP)	2,850,711	5,524,960	93.81%	6.36%
<b>BoE Expenditures</b>				
Education	41,641,074	43,993,577	5.65%	50.66%
Debt Service	3,507,300	3,402,300	-2.99%	3.92%
Capital Improvement Program (CIP)	814,063	1,797,851	120.85%	2.07%

### NOTE

Persons, noted electors of the Town of Stonington, being citizens of the United States, age 18 years or older, jointly or severally liable to the Town of Stonington for taxes on an assessment of not less than \$1000 on the last completed grand list, desiring to vote pursuant to the provision of Section 7-6 of the General Statutes of Connecticut are eligible to vote at town meetings and at referenda. Further, information related to voting on the budget will be posted on the town website closer to the Referendum.