

RESOLUTION OF THE TOWN OF STONINGTON BOARD OF SELECTMEN AND BOARD OF FINANCE TO PROCEED UNDER, AND CONFIRM SPECIFIC FINDINGS PURSUANT TO, GOVERNOR NED LAMONT’S EXECUTIVE ORDER NO. 7S IN CONNECTION WITH A RESOLUTION APPROPRIATING \$10,000,000 FOR WASTEWATER TREATMENT FACILITIES IMPROVEMENTS AND AUTHORIZING THE ISSUE OF \$10,000,000 BONDS AND NOTES TO FINANCE THE APPROPRIATION

WHEREAS, due to a declaration of public health and civil preparedness emergencies caused by the coronavirus disease 2019 (COVID-19), and pursuant to his authority under the General Statutes of the State of Connecticut, Governor Ned Lamont issued Executive Order No. 7S on April 1, 2020 (“Executive Order 7S”);

WHEREAS, Executive Order 7S authorizes, amongst other things, the issuance of municipal general obligation bonds or notes to be issued in anticipation of such bonds to be issued pursuant to Chapter 109 of the Connecticut General Statutes, by majority vote of the board of selectmen and the budget-making authority, in municipalities where the legislative body is a town meeting other than a representative town meeting upon the making of specific findings;

WHEREAS, on June 23, 2020, the Town of Stonington (“Town”) Board of Selectmen and Board of Finance held a joint meeting at which they considered and approved a resolution entitled “Resolution Appropriating \$10,000,000 for Wastewater Treatment Facilities Improvements and Authorizing the Issue of \$10,000,000 Bonds and Notes to Finance the Appropriation” (the “Bonding Resolution”);

WHEREAS, the Bonding Resolution approves the issuance of bonds pursuant to Section 7-259 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts and statutes, which includes Chapter 109 of the Connecticut General Statutes;

WHEREAS, pursuant to the Town’s Charter and the statutes of the State of Connecticut, the Bonding Resolution typically would be brought before a town meeting and referendum for consideration and approval;

WHEREAS, there is a need to proceed expeditiously with the project described in the Bonding Resolution;

WHEREAS, the Board of Selectmen and Board of Finance have discussed the potential risks to its citizens that would arise from a town meeting and safety concerns related thereto in connection with the existing public health and civil preparedness emergencies in the State of Connecticut and decided to rely upon and approve the Bonding Resolution under Executive Order 7S;and

WHEREAS, in view of its reliance on Executive Order 7S, the Board of Selectmen and Board of Finance have decided to issue general obligation bonds or notes to be issued in anticipation of such bonds under the Bonding Resolution solely pursuant to Chapter 109 of the Connecticut General Statutes and document the findings required by Executive Order 7S in these resolutions.

NOW THEREFORE, in connection with the Bonding Resolution, the Board of Selectmen and Board of Finance hereby resolve as follows:

RESOLVED,

1. That any municipal general obligations bonds or notes to be issued in anticipation of such bonds issued under the Bonding Resolution shall be issued solely pursuant to Chapter 109 of the Connecticut General Statutes and any other enabling acts and statutes that are consistent with Executive Order 7S.
2. That acting pursuant to Executive Order 7S to approve the Bonding Resolution is necessary to permit the orderly operation of the Town.
3. That there is a need to act immediately and during the duration of the public health and civil preparedness emergency on the matters described in the Bonding Resolution in order to avoid endangering public health and welfare, prevent significant financial loss and to otherwise protect persons and property within the Town.
4. To the extent that it is inconsistent with these resolutions, the Bonding Resolution is hereby modified by these resolutions.