

# What are the benefits of short term rentals?

\* Retirement home, ability to cover rising taxes, help with some home costs \* \*

CAN BE LESS DAMAGE ON PROPERTY THAN LONG RENTAL

\* brought to local shops & restaurants \* \*

\* Neighbors not stuck w/ potential "bad" neighbor that was long-term lease

Empty <sup>(long term)</sup> RESIDERS can have an opportunity to put a Rent to Continue ~~WORKS~~ END

MONEY TO DO IMPROVEMENTS \* \*

Supplement income

property is better maintained b/c owner has more access to property

\* \* It's quality of life thing for families and friends to get together rather than staying in hotels

The rental of our airbnb has actually allowed me to rent my other apartment to a local (more than one) at well below the current rents... If short term is eliminated, I will be forced to raise the rents & will no longer be affordable to our locals. Plus I have met wonderful people from around the world!

\* My landlord's airbnb keeps my rent affordable, and brings lovely new people to my neighborhood.

- additional income from STR goes in funding home improvements to increase property value and neighborhood home value. Includes exterior improvements via landscaping budget for a more beautiful facade for the neighborhood
- provides <sup>jobs</sup> income for cleaning companies, contractors, landscapers, etc \* \* \*

→ It gives us control over house - we are able to have the rooms for our family and friends when they visit.

- Economic Impact, Town Aesthetic, Property Value, Business Revenue

\* XBS (CLEANER MAINTENANCE, ETC) \$26,000,000 REVENUE GENERATED TO LOCAL BUSINESSES (WWW.MYSTIC-HOSTS.COM) \* \* \* \* \*

- provide income stability for the owners, fuels our local economy

- fills need for affordable lodging for tourist families w/ children \* \*

STRs allow landlords to shut the rental down and use property for personal use.

Less likely to encounter long-term tenants who require eviction

No impact for services like schools/social services

Provides a venue for family bonding & Reunions \* \*

STR's give "country" access to city families that hotels cannot provide

\* ABLE TO USE PROPERTY WHEN IT IS AVAILABLE ONLY A FEW DAYS A WEEK OTHERWISE IT WOULD BE A WASTE