AN ORDINANCE OF THE TOWN OF STONINGTON, CONNECTICUT, PROVIDING FOR THE COLLECTION OF TAXES IN ONE INSTALLMENT FOR REAL ESTATE AND PERSONAL PROPERTY TAXES NOT EXCEEDING CERTAIN AMOUNTS.

WHEREAS, the Town of Stonington (hereinafter "Town") currently has a tax ordinance identified as Tax Ordinance 2 that provides for the collection of taxes in one installment for real estate or personal property taxes in an amount not exceeding \$100; and

WHEREAS, the Town wishes to increase the threshold of personal property taxes to be collected in one installment.

NOW THEREFORE, BE IT HEREBY ORDAINED BY THE LEGAL VOTERS OF THE TOWN OF STONINGTON IN LAWFUL TOWN MEETING DULY ASSEMBLED THAT TOWN TAX ORDINANCE 2 BE AMENDED TO READ AS FOLLOWS:

Section 1. Installments For Real Property Tax Bills In An Amount That Does Not Exceed One Hundred (\$100.00) Dollars.

Any real estate taxes due to the Town of Stonington which are in an amount that does not exceed One Hundred (\$100.00) Dollars shall be due and payable to the Town of Stonington in a single payment.

Section 2. Installments For Personal Property Tax Bills In An Amount That Does Not Exceed Three Thousand Five Hundred (\$3,500.00) Dollars.

Any personal property taxes due to the Town of Stonington which are in an amount that does not exceed Three Thousand Five Hundred (\$3,500.00) Dollars shall be due and payable to the Town of Stonington in a single payment.

Section 3. Conflict With Existing Ordinances.

That all ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

Section 4. Severability.

If any provision of this ordinance or the application thereof is held to be invalid such invalidity shall not affect other provisions or applications of any other part of this ordinance which can be given effect without the invalid provisions of applications; and to this end the provisions of this ordinance and the various applications thereof are declared to be severable.

This Ordinance shall become effective following approval by Town Meeting and fifteen (15) days after publication in a newspaper having a substantial circulation within the Town of Stonington.

Adopted:
Effective: