



# TOWN OF STONINGTON

## HOMEOWNERS CREDIT

Connecticut law provides for annual tax relief payments to qualified homeowners. *The following information applies to applications filed in 2020.*

To be eligible for such a grant:

1. You or your spouse must be at least **65 years of age as of December 31, 2019 or over 18 and permanently and totally disabled.**
2. You must be a permanent resident of the State of Connecticut. You cannot be receiving a residency-based exemption elsewhere, such as a Homestead Exemption in Florida.
3. Your **2019** income cannot exceed **\$45,100** if you're married, or **\$37,000** if you're unmarried.

**Income Definition: Qualifying income is defined as gross income for IRS purposes plus any other income not included in such gross income.**

4. You must provide the Assessor with a copy of your **SSA1099** for **2019**, or its equivalent, from Social Security **and** your **2019 federal income tax return** if you file one. The Assessor may require any other proof of income that may be necessary for the certification of the claim, such as interest/dividend statements and pension statements.

### *In Addition to the Above Conditions Homeowners Must:*

- File an application between **February 1st and May 15th**, at least every two years, with the Assessor's Office of the town where they live.
- Own the property or hold a tenancy for life or for a term of years, which makes the applicant liable for payment of taxes (CGS Sec. 12-48) or including any owner of property held in trust for such owner, provided such owner or such owner's spouse are the grantor and beneficiary of such trust (P.A. 19-66). The property must be the applicant's primary residence (domicile).
- Credits are determined as a percentage of taxes.

<u>INCOME</u>		<u>TAX CREDIT AS % OF TAX</u>		<u>TAX CREDIT CEILING</u>	
<u>OVER</u>	<u>TO</u>	<u>MARRIED/SINGLE</u>		<u>MARRIED/</u>	<u>SINGLE</u>
\$ -0-	- \$ 18,600	50%	40%	\$1,250	\$ 1,000
18,600	- 24,900	40%	30%	1,000	750
24,900	- 31,000	30%	20%	750	500
31,000	- 37,000	20%	10%	500	250
37,000	- 45,100	10%	0%	250	-0-

This grant includes minimum credits ranging from \$150 to \$400.

*Any Questions? Call the Assessor's Office at 860-535-5098*